

# Montenegro

42.709c N, 19.3744° E

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## Economics

- The economy of Montenegro is transitioning into a market economy which is an economic system in which economic decisions are decided only based on interactions of a country's individual citizens and businesses. Companies owned by the state have been privatized including: banking, telecommunications and oil distribution.

Tourism brings in twice as many people as Montenegro's entire population every year



- 8.6% of the population is below the poverty line
- About \$2.4 billion is spent on imports
- About \$\_\_\_\_\_ is made from exporting goods.
- Currency of the country is the euro even though it's on the outside of the official euro zone

### Economy breakdown:

- 8.3% of the economy is focused on Agriculture
- 21.2% focused on industry's
- 70.5% is services.

Podgorica:  
Montenegro's capital

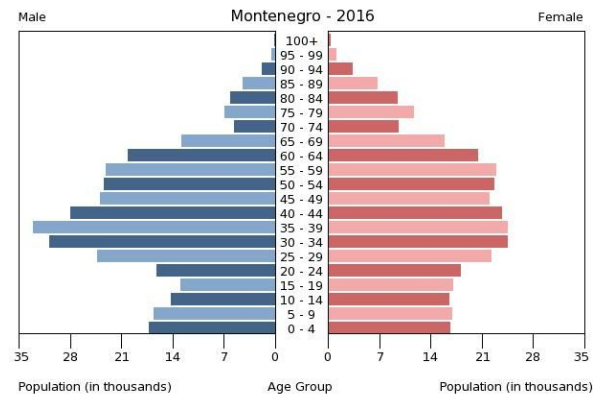


## Political Structure

- President/Head of State: President Filip Vujanovic
- Prime Minister/Head of Government: Prime Minister Dusko Markovic
- The President comes to power by an election (majority vote) every five years. Then the President appoints a Prime Minister.
- Government type: parliamentary republic

## Culture and Social

- The culture of the country is closely related to the surrounding countries, on the baltic peninsula as well
- Montenegro's food is a large part of the country's culture
  - Kacamak: is a mushy, strong meal which made of wheat, buckwheat, barley, or corn flour and which is being served with cheese and sour milk.
  - Popara: mixing of bread with milk, oil and cheese
  - thick soups: usually prepared with noodles, potato or vegetables
- Religions: Orthodox 72.1%, Muslim 19.1%, Catholic 3.4%, atheist 1.2%, other 1.5%, unspecified 2.6%



## Physical Structure:

- 13,812 sq feet
- Slightly smaller than the state of Connecticut
- Mediterranean Climate
- Population: 644,578
- Population growth rate: -0.35%

**Fun Fact: The local name of Montenegro is Crna Gora which is translated to "Black Mountain"**

